



MISSOURI TIMBER PRICE TRENDS

April-June, 2005, Vol. 15 No. 2

Missouri Department of Conservation, Forestry Division

Statewide Stumpage Prices

	High	Low	Avg.	Last Qtr.	Last Yr.	Vol.	# of Rpts.
Veneer							
Walnut, Black	\$1,750	\$1,750	\$1,750	\$1,645	\$1,655	4 Int. - MBF	1
White oak (group)	\$920	\$920	\$920	\$610	\$1,305	1 Int. - MBF	1
Sawlogs							
Ash	\$70	\$60	\$65	\$65	\$110	5 Int. - MBF	3
Basswood	\$165	\$165	\$165	\$165	\$100	2 Int. - MBF	1
Eastern Redcedar	\$100	\$100	\$100	-	-	2 Int. - MBF	1
Hackberry	\$90	\$65	\$85	\$85	\$70	5 Int. - MBF	2
Hard Maple	\$60	\$60	\$60	-	\$140	1 Int. - MBF	1
Hickory	\$190	\$35	\$110	\$125	\$150	28 Int. - MBF	6
Mixed Hardwoods	\$170	\$60	\$165	\$115	\$120	62 Int. - MBF	5
Oak (mixed species)	\$175	\$50	\$135	\$180	\$150	1,115 Int. - MBF	6
Pecan	\$50	\$50	\$50	-	-	38 Int. - MBF	1
Post Oak	\$225	\$120	\$165	\$140	\$130	61 Int. - MBF	6
Red oak (group)	\$245	\$155	\$190	\$200	\$185	1,716 Int. - MBF	14
Shortleaf Pine	\$120	\$100	\$120	\$120	\$120	7 Int. - MBF	3
Soft Maple	\$150	\$150	\$150	\$220	\$150	8 Int. - MBF	1
Sycamore	\$100	\$100	\$100	\$80	\$85	8 Int. - MBF	1
Walnut, Black	\$1,090	\$210	\$355	\$685	\$415	95 Int. - MBF	4
White oak (group)	\$380	\$130	\$160	\$175	\$195	315 Int. - MBF	9
Pulpwood							
Mixed Hardwoods	\$2	\$2	\$2	-	-	200 Tons	1

Averages are based on received reports. Refer to the column headed “# of Rpts.” to get a gauge of how accurate the average prices may be. Changes since last quarter and last year should be read with caution as the number of reports varies each year and quarter. This report can only be used as a general guide for determining market value of timber. General market and economic conditions, as well as local considerations such as accessibility, terrain, sale size, and tree size and quality also affect the price paid.

Note: All prices and volumes are reported in International ¼” MBF scale, except the Prairie Region which is reported in Doyle MBF. To convert to Int.-BF prices or volume, divide by 1,000. To convert volume from Int.-MBF to Doyle MBF, divide by 1.2. To convert prices from Int.-MBF to Doyle MBF, multiply by 1.2.

Ozark Stumpage Prices

	High	Low	Avg.	Last Qtr.	Last Yr.	Vol.	# of Rpts.
Sawlogs							
Hickory	\$190	\$120	\$155	\$125	\$150	13 Int. - MBF	3
Mixed Hardwoods	\$170	\$65	\$165	\$115	\$160	61 Int. - MBF	4
Oak (mixed species)	\$175	\$115	\$135	\$185	\$170	1,075 Int. - MBF	4
Post Oak	\$225	\$120	\$165	\$140	\$130	61 Int. - MBF	6
Red oak (group)	\$245	\$155	\$190	\$200	\$185	1,649 Int. - MBF	11
Shortleaf Pine	\$120	\$100	\$120	\$120	\$120	7 Int. - MBF	3
Walnut, Black	\$210	\$210	\$210	\$890	\$450	47 Int. - MBF	1
White oak (group)	\$190	\$145	\$170	\$180	\$200	102 Int. - MBF	4
Pulpwood							
Mixed Hardwoods	\$2	\$2	\$2	-	-	200 Tons	1

Prairie Stumpage Prices (in Doyle MBF)

	High	Low	Avg.	Last Qtr.	Last Yr.	Vol.	# of Rpts.
Veneer							
Walnut, Black	\$2,100	\$2,100	\$2,100	2004	1992	3 Doyle - MBF	1
Sawlogs							
Ash	\$78	\$78	\$78	78	90	1 Doyle - MBF	1
Basswood	\$198	\$198	\$198	198	120	2 Doyle - MBF	1
Hackberry	\$78	\$78	\$78	102	84	1 Doyle - MBF	1
Hickory	\$42	\$42	\$42	120	168	7 Doyle - MBF	1
Oak (mixed species)	\$60	\$60	\$60	204	270	28 Doyle - MBF	1
Pecan	\$60	\$60	\$60	-	-	32 Doyle - MBF	1
Red oak (group)	\$222	\$222	\$222	204	240	10 Doyle - MBF	1
Walnut, Black	\$600	\$282	\$546	666	456	38 Doyle - MBF	2
White oak (group)	\$198	\$156	\$168	180	174	13 Doyle - MBF	2

Riverborder Stumpage Prices

	High	Low	Avg.	Last Qtr.	Last Yr.	Vol.	# of Rpts.
Veneer							
White oak (group)	\$920	\$920	\$920	\$1,600	\$1,665	1 Int. - MBF	1
Sawlogs							
Ash	\$70	\$60	\$65	-	\$185	4 Int. - MBF	2
Eastern Redcedar	\$100	\$100	\$100	-	-	2 Int. - MBF	1
Hackberry	\$90	\$90	\$90	-	-	4 Int. - MBF	1
Hard Maple	\$60	\$60	\$60	-	\$160	1 Int. - MBF	1
Hickory	\$110	\$100	\$105	\$210	\$165	7 Int. - MBF	2
Mixed Hardwoods	\$60	\$60	\$60	\$125	\$110	1 Int. - MBF	1
Oak (mixed species)	\$115	\$115	\$115	-	\$140	7 Int. - MBF	1
Red oak (group)	\$190	\$170	\$185	\$385	\$160	54 Int. - MBF	2
Soft Maple	\$150	\$150	\$150	-	-	8 Int. - MBF	1
Sycamore	\$100	\$100	\$100	-	\$95	8 Int. - MBF	1

Riverborder Stumpage Prices (continued)

	High	Low	Avg.	Last Qtr.	Last Yr.	Vol.	# of Rpts.
Walnut, Black	\$1,090	\$1,090	\$1,090	-	\$415	3 Int. - MBF	1
White oak (group)	\$380	\$140	\$155	\$410	\$210	196 Int. - MBF	3
Oak (mixed species)	\$115	\$115	\$115	-	\$140	7 Int. - MBF	1
Red oak (group)	\$190	\$170	\$185	\$385	\$160	54 Int. - MBF	2
Soft Maple	\$150	\$150	\$150	-	-	8 Int. - MBF	1
Sycamore	\$100	\$100	\$100	-	\$95	8 Int. - MBF	1
Walnut, Black	\$1,090	\$1,090	\$1,090	-	\$415	3 Int. - MBF	1
White oak (group)	\$380	\$140	\$155	\$410	\$210	196 Int. - MBF	3

Foresters reported stumpage prices resulting from 17 timber sales containing 3,472 MBF located throughout the state. Although it may not show up in the current numbers, several reporting foresters noted a drop in prices in the Ozark region due to recent overproduction of flooring materials. Several timber sales were bid out and no bids satisfactory to the owner were received. However, foresters report that there seems to be strong demand for ties.

Price Reporting Regions



Editor's Note

Remember that one of the most valuable sources for information on log and timber markets is the local Missouri Department of Conservation Resource Forester or your Consulting Forester. Contact the nearest Forest District office for up-to-date, local advice. The Missouri Department of Conservation's Forestry Division, (573) 751-4115, will be happy to provide you with the name and address of the Resource Forester or MDC Regional Office nearest to you. You can locate a Consulting Forester by visiting the Mo. Consulting Forester's Association web site at: www.missouriforesters.com or by visiting the Private Land Assistance page of the MDC website <http://www.mdc.state.mo.us/landown/> and clicking on the "Conservation Assistance Contractors" link.

Tom Treiman, Editor

Tree Scale Conversion Factors

Sawlogs - Veneer Logs	Int'l = Doyle x 1.2
Pulpwood Pine	5,200 lbs/cord
Hardwood (hard)	5,600 lbs/cord
Hardwood (soft)	4,200 lbs/cord

Note: To convert to Int.-BF prices or volume, divide by 1,000. To convert volume from Int.-MBF to Doyle MBF, divide by 1.2. To convert prices from Int.-MBF to Doyle MBF, multiply by 1.2.

South-wide Hardwood Prices

Mixed hardwood sawtimber prices varied greatly from state to state this quarter, with average prices up double-digit percentages in some and down dramatically in others. The south-wide average price decreased 3.3 percent over last quarter and returned to nearly the same price as in the 1st Quarter 2004. Hardwood pulpwood prices followed pine pulpwood upwards, averaging 14.6 percent above last quarter, although still below the strong prices one year ago.
Source: Timber Mart-South

WTO Holds Off on U.S.-Canada Lumber Flap

The World Trade Organization on Wednesday delayed ruling on whether Canada should be allowed to impose sanctions on U.S. products in retaliation for American duties on softwood lumber. The WTO's dispute settlement body held off after Washington contested the level of the sanctions that Canada was seeking, 400 million Canadian dollars (\$319 million).

It also set up a panel to examine whether the United States has complied with a 2004 WTO decision, which ruled that Washington's duties violated global trade rules.

In that decision, the dispute settlement body rejected claims by the Canadian government that the United States had acted illegally in investigating whether lumber from Canada was being sold at below the cost of production — a practice known as dumping.

But the panel also said that the U.S. government's calculations of its antidumping duties were wrong because Washington used a method called "zeroing," in which sales at above-market prices are ignored. Washington later cut its duties, but Canada said the move was insufficient.
Source: The Associated Press.

Hardwood flooring shipments gain momentum

Figures released Tuesday by the Memphis-based Wood Flooring Manufacturers Association showed a 5.57 percent increase from last month's shipments of hardwood flooring products. The association reported 56.6 million in board feet shipments for April 2005, compared to 53.62 million the month prior. April's shipments also represent a slight 0.8 percent increase from April shipments of 56.1 million board feet in the 2004 record year. It's the first time this year monthly shipment figures have surpassed their 2004 equivalents.

Year-to-date figures still linger at 4 percent less than the same period last year, at 212.8 million board feet, compared to 222.35 million for the same period last year.

According to association officials, slow-downs in production spurred by lower pricing in the first four months of 2005 have caused the industry to fall short of demand in previous months. Increased shipments in April reflect companies catching up with demand now that prices have stabilized.

Founded in 1909, the Wood Flooring Manufacturers Association writes and enforces quality standards and grading rules for solid and engineered hardwood flooring products. More than 75 percent of hardwood flooring in the U.S. is produced by association members.
Source: American City Business Journals

China becomes largest destination of US hardwoods

China has become the largest destination of the hardwoods of the United States, said Theodore Rossi, chairman of the American Hardwood Export Council (AHEC) in Beijing Wednesday in a press conference.

According to US statistics, in 2004 the value of US hardwood products imported to China's mainland, Hong Kong and Taiwan reached 3.6 billion RMB yuan (approximately 500 million US dollars), representing a growth of 29.2 percent from 2003. In 2004, the annual construction value of China reached 200 billion dollars, and the annual production value of the domestic furniture market was 24 billion dollars, "thus creating bright prospects for US hardwoods to be utilized in interior decoration and furniture manufacturing," said Michael Snow, executive director of the council.

The council predicted that by 2008 flooring demand in China will hit 2.5 billion square meters while the door and window market will hit 500 million units.

"China's rapid economic growth and new housing privatization initiatives have created a new generation of

increasingly affluent consumers who are eager to outfit their homes and work environment with quality interior furnishings made with US hardwoods," Snow said.

"Driven by strong domestic and overseas market demand for China made US hardwood products, China has been the world's leading US hardwoods importing country for three years in a row," said John Chan, Regional Director of American Hardwood Export Council (AHEC) Southeast Asia and Greater China. AHEC is headquartered in Washington, DC, USA and is the leading trade association driving market development programs for the US hardwood industry.

Source: Xinhua

How healthy are your trees?

Missouri's trees and forests have always been important to us. Once covering 70 percent of our state, trees continue to provide us with countless public and private benefits.

Whether they provide your means of living, lend beauty to your place of recreation or forge the character of your neighborhood, trees cannot be taken for granted. Just like us, they are susceptible to factors of disease, pollution and age. To continue enjoying its many benefits, forest health must be promoted.

Keeping an eye on trees and forests is a task that cannot be met by a single agency or group. In Missouri, volunteers are always known to rise to a challenge, and this time, the challenge is trees.

You are invited to participate in a valuable statewide volunteer forestry project.

The Missouri Forestkeepers Network is an opportunity for all Missourians--urban and rural--to get involved in understanding and gaining important information about the condition of trees and forests. By joining the network, you play an essential role in the future of Missouri's trees and forests. Join us. Together, we can foster a state of forest health for generations to come.

Forestkeepers is free to any interested citizen, family or group. It is your choice alone to determine your level of involvement.

Choose the site you or your group would like to study. Or, if you want, we can assist with site selection. Additional training and projects are being developed for interested volunteers. For more information contact the MDC office nearest to you (see pages 6 and 7).

Other News: AmerenUE settles Bagnell Dam lawsuits in bid for license renewal

Anglers, armers, boaters and property owners around Lake of the Ozarks stand to reap millions of dollars worth of benefits and long-sought concessions in how AmerenUE operates Bagnell Dam if federal regulators approve a deal worked out by conservation officials and the private utility company.

The company announced May 18 that it had signed the agreement with state and federal agencies to clear the way for a new operating

license for the dam and associated Osage Hydroelectric Power Plant. The Federal Energy Regulatory Commission (FERC) must approve the agreement before it becomes binding.

The agreement requires AmerenUE to make one-time payments totaling \$1.3 million to settle lawsuits by the Missouri Department of Conservation and the Missouri Attorney General's office. Those lawsuits stemmed from a 2002 incident that killed more than 43,000 fish at the hydropower facility.

Conservation Department Assistant Director Denise Garnier called the agreement "an enormous step forward in how we balance the needs of lakes and rivers."

Missouri Timber Price Trends tracks market prices for Stumpage. Reports on the Stumpage Market are received from Missouri Department of Conservation Resource Foresters and private consulting foresters. Stumpage refers to timber sold on the stump and does not reflect delivered mill prices. These reports should serve as a general guide to track stumpage prices. Landowners should not use this report to replace a timber inventory and marketing assistance as methods of conducting a sale. Missouri Department of Conservation Resource Foresters will be able to provide information on current, local market conditions. Details of all private sales and delivered prices are kept confidential.

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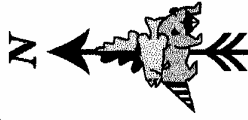
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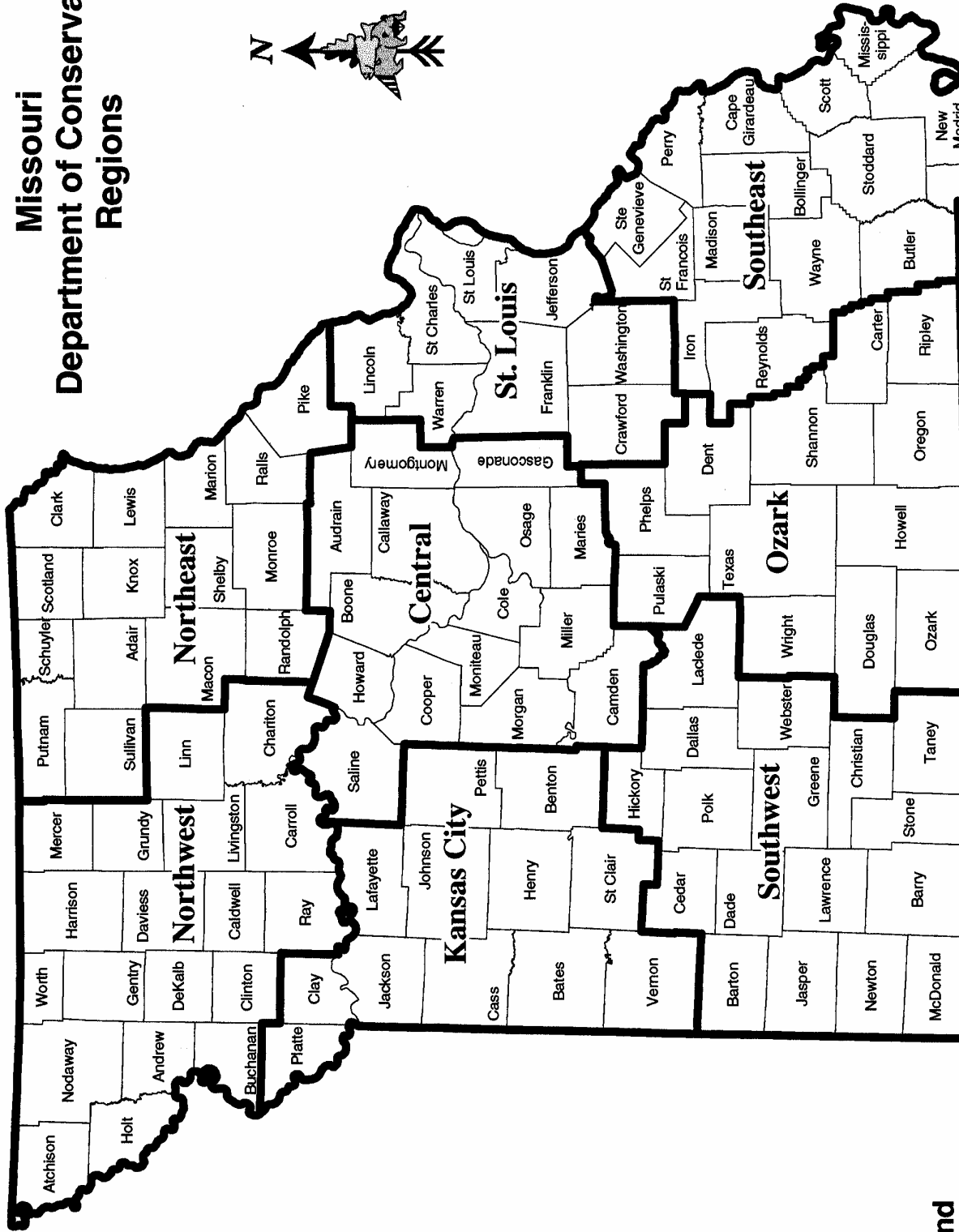
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Missouri Department of Conservation Regions



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Legend

County Boundaries

Region Boundaries



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